

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 11/30/2006

	As of <u>11-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 15,633,200	\$ 13,859,792
INTERNATIONAL EQUITIES	6,144,195	5,479,421
DOMESTIC FIXED INCOME	15,988,357	15,598,163
INTERNATIONAL FIXED INCOME	4,357,229	4,155,196
REAL ESTATE	4,638,280	4,385,338
VENTURE CAPITAL	315,161	327,418
INVESTED CASH (NOTE 1)	<u>88,623</u>	<u>140,193</u>
 TOTAL INVESTMENTS	 47,165,045	 43,945,521
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>64,733</u>	<u>102,357</u>
 TOTAL ASSETS	 <u>\$ 47,229,778</u>	 <u>\$ 44,047,878</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	45,493	44,926
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	44,002,952	40,305,437
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>3,181,333</u>	<u>3,697,515</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>47,184,285</u>	 <u>44,002,952</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 47,229,778</u>	 <u>\$ 44,047,878</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2006

	Month Ended <u>11-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 98,988	\$ 544,921
SECURITIES LENDING INCOME	<u>19,974</u>	<u>97,908</u>
	118,962	642,829
 GAIN ON SALE OF INVESTMENTS	 232,492	 1,167,241
LOSS ON SALE OF INVESTMENTS	<u>89,577</u>	<u>594,032</u>
 NET GAINS (LOSSES) INVESTMENTS	 142,915	 573,209
 INVESTMENT EXPENSES	 27,014	 82,920
SECURITIES LENDING EXPENSES	<u>19,509</u>	<u>95,025</u>
 NET INVESTMENT INCOME	 215,354	 1,038,093
 NET APPREC (DEPREC) MARKET VALUE	 583,777	 2,156,332
MISCELLANEOUS INCOME/(EXPENSE)	<u>(35)</u>	<u>(13,092)</u>
 TOTAL INVESTMENT INCOME	 <u>799,096</u>	 <u>3,181,333</u>
 NET INCREASE (DECREASE)	 <u>\$ 799,096</u>	 <u>\$ 3,181,333</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**November 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.